



Report to: Audit & Governance Committee - 2 July 2025

Director or Business Manager Lead: Sanjiv Kohli Deputy Chief Executive / Director – Resources and Section 151 Officer

Lead Officer: Andrew Snape, Assistant Business Manager Financial Services on ext 5331

Report Summary	
Report Title	Treasury Management Outturn Report 2024/25
Purpose of Report	To give Members the opportunity to review the Annual Treasury Outturn report, which will be presented to Council on 21 October 2025.
Recommendations	That the Treasury Outturn position for 2024/25 be considered.
Reason for Recommendation	To allow Members to consider the Treasury Outturn position.

1.0 Background

- 1.1 In January 2010 the Council formally adopted the CIPFA Code of Practice on Treasury Management which requires that the Council receives regular reports on its treasury management activities including, as a minimum, an annual strategy and plan in advance of the year, a mid-year review and an annual report after its close.
- 1.2 The Council delegates responsibility for the implementation and regular monitoring of its treasury management policies and practices to the Audit & Governance Committee and for the execution and administration of treasury management decisions to the Section 151 Officer, who will act in accordance with the Council's policies and practices.
- 1.3 The Treasury Management Strategy Statement for 2024/25 was approved by Full Council on 7 March 2024, and the Outturn report is the last report for the financial year, as required by the Code. It has been prepared based on the draft final accounts, which appear elsewhere on the agenda. If there are significant changes resulting from the audit of the accounts, they will be reported at the next meeting of this Committee.

2.0 Summary of Treasury Balances as at 31 March 2025

- 2.1 Below is a summary of the Council's borrowing position as at 31 March 2025. Further detail can be found in appendix A at section 4.

Balance on 01/04/2024 £m		Balance on 31/03/2025 £m
85.463	Total Borrowings	109.798
4.864	Total Other Long Term Liabilities	4.738
90.327	Total External Debt	114.536

- 2.2 Below is a summary of the Councils investment position as at 31 March 2025. Further detail can be found in appendix A at section 5.

Balance on 01/04/2024 £m		Balance on 31/03/2025 £m
21.910	Total Short Term Investments	36.528
12.500	Total Long Term Investments	12.500
34.410	Total Investments	49.028

- 2.3 There have been no breaches of the approved prudential indicators during 2024/25. Further information can be found at section 6 of appendix A.

3.0 Implications

In writing this report and in putting forward recommendations, officers have considered the following implications: Data Protection; Digital & Cyber Security; Equality & Diversity; Financial; Human Resources; Human Rights; Legal; Safeguarding & Sustainability and where appropriate they have made reference to these implications and added suitable expert comment where appropriate.

Legal Implications LEG2526/7251

- 3.1 The Audit & Governance Committee is the appropriate body to consider the content of this report.

Background Papers and Published Documents

Nil.